

Statutory ad-hoc announcement

for release on September 9, 2013, 7:00 a.m.

Orell Füssli: Profit warning

Orell Füssli expects 2013 results to be severely depressed by Security Printing

Zurich, September 9, 2013 – At its meeting on September 6, 2013, the Board of Directors of Orell Füssli Holding Ltd was informed by the CEO and interim Head of the Security Printing Division that results at Security Printing will be severely depressed due to the issues listed below :

- In the case of one contract currently undergoing final inspection and of invoices relating to two deliveries already completed, complaints have been made regarding printing errors, so that a significant revenue shortfall is to be expected.
- A considerable shortage of cover for expenditure incurred is becoming apparent in one liability case.
- Maintenance work on major printing equipment is more complex than had been expected to date, and besides resulting in additional costs also means that the production schedule foreseen for this year can be fulfilled only to a reduced extent.

Ongoing work in connection with the new series of banknotes for the Swiss National Bank is unaffected by these issues.

Analyses are currently being conducted in order to quantify the financial consequences in detail. These also involve clarification of open issues regarding invoices to customers and liability aspects.

Based on the current state of knowledge the Board of Directors believes that the adverse impact of all the above-mentioned issues can result in a substantial loss at the Security Printing Division on the order of CHF 8 million and that Orell Füssli's 2013 results will therefore also be clearly negative.

The Board of Directors immediately ordered various steps to be taken in order to obtain total transparency quickly and remedy the deficiencies which have been identified.

Orell Füssli is an international industrial and trading group focusing on the core businesses of banknote & security printing, industrial systems used in the individualisation of security documents and branded products, and book retailing. The book publishing business has formed the traditional basis for the Zurich-based company since 1519. Orell Füssli generates sales of some CHF 300 million with about 1 000 employees at locations in 10 countries and is listed on the Swiss Stock Exchange.

Contact

Orell Füssli Holding Ltd, Corporate Communications
Phone +41 44 466 72 73 / media@orellfuessli.com