

Ad hoc announcement pursuant to Art. 53 LR

Orell Füssli raises forecast for 2023 financial year and nominates Pascale Bruderer as new member of the Board of Directors

Zurich, November 30, 2023 - Orell Füssli Ltd's good business performance in the second half of the year leads to adjustment of the annual forecast. The Board of Directors proposes Pascale Bruderer for election to the Board of Directors at the Annual General Meeting on May 7, 2024.

The second half of 2023 is developing better than expected for Orell Füssli. The company previously assumed a moderate increase in sales and an EBIT margin slightly below the previous year's level for the 2023 financial year. Orell Füssli continues to expect an increase in sales for the current financial year and newly an EBIT margin at or slightly above the previous year's level. All business units will make a positive contribution to earnings. The better result is due in particular to costs lower than planned and seasonal sales effects after the summer vacations.

Board of Directors nominates Pascale Bruderer as new member of the Board of Directors

After 13 years on the Board of Directors, Dieter Widmer, Vice Chairman and Head of the Audit Committee, will not be standing for re-election at the next Annual General Meeting on May 7, 2024. The Board of Directors will propose Pascale Bruderer for election to the Board of Directors at the Annual General Meeting. Pascale Bruderer (46) has extensive experience and a broad network in business and politics. She was a member of the National Council from 2002 to 2011, President of the National Council in 2009/2010 and a member of the Council of States from 2011 to 2019. Pascale Bruderer is now an independent entrepreneur and multiple board member. She is the founder and chairwoman of the Board of Directors of Swiss Stablecoin Ltd. and a member of the boardmember of the Galenica Group and TX Group/Tamedia. She will also become Vice-President of the ETH Board on January 1, 2024. Pascale Bruderer studied political science, constitutional law and social and economic history and holds a Master's degree in political science from the University of Zurich.

Martin Folini, Chairman of the Board of Directors of Orell Füssli: "Pascale Bruderer has an impressive track record and, as a former politician and current entrepreneur, she knows both the perspectives of the authorities and those of a company. Her experience and her unique network in politics and business are a valuable addition for Orell Füssli. I am convinced that Pascale Bruderer will be able to provide valuable impetus at Orell Füssli with her excellent knowledge, particularly in the areas of digitalization and education. We are very pleased that with Pascale Bruderer we have been able to attract a high-profile and highly competent personality to stand for election to the Board of Directors".

Agenda

Publication of annual results 2023
General Assembly 2024

March 8, 2024
May 7, 2024

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Orell Füssli is a pioneer in the field of security and education. As an expert in security solutions for the state and citizens alike, and as a leading Swiss player in the book retailing sector, Orell Füssli supports its clients with a unique and customised offering.

As a leading system provider of security technology and identification systems and a long-standing partner to governments, Orell Füssli is a technological standard-setter for both analogue and digital applications. In the areas of security printing and serialisation, Orell Füssli offers innovative printing processes and services for the production and successful protection of banknotes, value documents and identity documents.

Verifiable digital certificates represent a new, relevant business field with great international potential for Orell Füssli, which is to be developed in the coming years.

With its attractive large-format and specialist bookstores, Orell Füssli offers a true book shopping experience. In the Book Retailing segment, Orell Füssli holds a 50% stake in Orell Füssli Thalia Ltd, which offers as an omnichannel company a comprehensive range of products and services via 57 branches located in German-speaking Switzerland and various e-commerce services. Orell Füssli provides logistics and other services for libraries and the corporate sector. With its publishing houses, Orell Füssli focusses on learning and law media as well as on children's books that entertain and convey knowledge.

Orell Füssli was established more than 500 years ago and generates revenue of some CHF 220 million with about 650 employees at locations in five countries. Orell Füssli is listed on the SIX Swiss Exchange.